

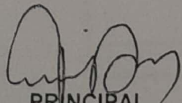
AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION

RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31 MARCH 2020

RECEIPTS	SCH	AMOUNT	PAYMENTS	SCH	AMOUNT
Opening Balance	1	28,05,674.79	Expenditure in respect of		
			Properties		
Interest Income			- Building Usage Charges		5,00,000.00
Bank Interest		1,49,978.00	- Building Insurance		15,547.00
Income from Fees			Establishment Expenses	2	11,92,152.63
Tuition Fee		1,90,76,556.05			
Development Fee		19,35,573.00	Audit Fees		1,30,980.00
Other Fees & Receipts		1,50,365.00			
		2,11,62,494.05	Expenditure on Objects of the		
			Trust		
Deductions	4	27,27,678.00	Educational	3	1,69,85,351.00
Advances	5	42,62,543.00	Deductions	4	26,66,238.00
			Advances	5	45,76,816.00
			Fixed Assets	6	12,23,050.00
			Closing Balance	1	38,18,233.21
TOTAL		3,11,08,367.84	TOTAL		3,11,08,367.84

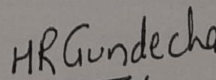
FOR AMRUTVAHINI INSTITUTE OF MANAGEMENT
& BUSINESS ADMINISTRATION


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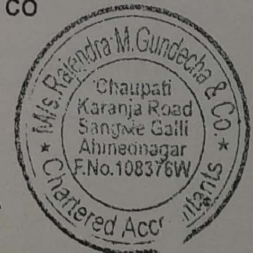
PLACE : SANGAMNER

DATE : 26 NOVEMBER 2020

EXAMINED AND FOUND CORRECT
FOR M/S RAJENDRA M GUNDECHA & CO
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO : 108376W



CA HARSHAL RAJENDRA GUNDECHA
PARTNER, M.NO. 143877
CHAUPATI KARANJA ROAD, SANGALE GALLI
AHMEDNAGAR



AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION

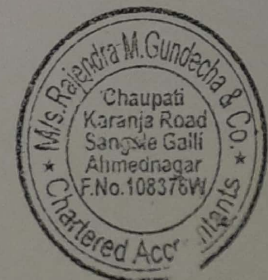
SCHEDULES FORMING PART OF RECEIPTS AND PAYMENT ACCOUNT

SCHEDULE NO.- 1 : CASH AND BANK BALANCES

SR NO	PARTICULARS	OPENING BALANCE	CLOSING BALANCE
1	Cash	3,711.00	3,528.00
2	Amrutvahini Bank	1,32,228.31	1,96,119.71
3	Bank of Maharashtra	1,34,643.00	2,26,279.00
4	Sate Bank of India - Current	14,841.50	13,544.00
5	Union Bank of India	23,37,785.70	27,46,053.18
6	Union Bank of India (Current)	1,82,465.28	6,32,709.32
	Total	28,05,674.79	38,18,233.21

SCHEDULE NO.- 2 : ESTABLISHMENT EXPENSES

PARTICULARS	AMOUNT	AMOUNT
Advertisement and Publicity		33,868.00
Bank Charges & Commission		5,099.63
Repairs & Maintenance		
Repairs & Maintenance to Electricals	-	
Repairs & Maintenance to Building	3,68,570.00	
Repairs & Maintenance to Garden	25,543.00	
Repairs & Maintenance to Computers	64,345.00	4,58,458.00
Admission Expenses		59,473.00
Vehicle Expenses		1,36,590.00
Electricity Expenses		
Electricity Charges		1,16,884.00
Administrative & General Expenses		
Office Expenses	89,229.00	
Postage, Telephone & Internet Expenses	1,53,197.00	
Printing & Stationary	1,27,648.00	
Xerox Exp	8,496.00	
Inspection & Committee Expenses	3,210.00	3,81,780.00
Total		11,92,152.63



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

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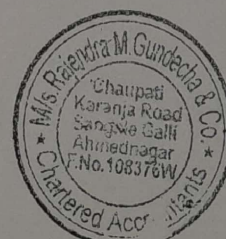
SCHEDULES FORMING PART OF RECEIPTS AND PAYMENT ACCOUNT

SCHEDULE NO.- 3 : EDUCATIONAL EXPENSES

PARTICULARS	AMOUNT	AMOUNT
Employees Cost		
Salaries & Wages	1,38,94,542.00	
Contribution to P.F. & Pension Fund	5,65,095.00	
Gratuity Expenses	9,53,660.00	
Staff Training Exp	1,520.00	1,54,14,817.00
Housekeeping Expenses		3,12,760.00
Fees paid to Statutory Authorities		3,39,500.00
Training & Placement Expenses		55,678.00
Newspapers, Periodicals & Journals		74,707.00
Examination Expenses		1,13,612.00
Travelling & Conveyance		25,388.00
Student Related Expenses		6,48,889.00
Total		1,69,85,351.00

SCHEDULE NO.- 4 : DEDUCTIONS FROM SALARY

SR NO	PARTICULARS	RECEIPTS	PAYMENTS
1	Bank Loan	32,500.00	32,500.00
2	HRA	21,600.00	19,800.00
3	Income-tax	6,51,812.00	6,51,812.00
4	LIC	1,69,662.00	1,68,503.00
5	PT	70,300.00	64,725.00
6	PF	6,09,231.00	5,57,516.00
7	Staff Credit Society	11,49,600.00	11,49,600.00
8	Electricity Bill Charges	22,253.00	21,182.00
9	Water Charges	720.00	600.00
	Total	27,27,678.00	26,66,238.00



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION

SCHEDULES FORMING PART OF RECEIPTS AND PAYMENT ACCOUNT

SCHEDULE NO.- 5 : LOANS AND ADVANCES

SR NO	PARTICULARS	RECEIPTS	PAYMENTS
	Loan from Others (Inter-Unit)		
1	Amrutvahini Sanstha	8,23,371.00	18,56,946.00
2	Amrutvahini B Pharmacy College	-	1,16,884.00
3	Amrutvahini D Pharmacy College	57,040.00	58,442.00
	For Rent & Other Deposits		
1	Anamat	5,07,274.00	5,18,047.00
2	Library Deposit	-	-
3	Laboratory Deposit	-	-
	For Sundry Credit Balances		
1	CM Relief Fund	38,000.00	
2	Scholarship	3,03,016.00	-
3	AICTE Grant	2,13,333.00	
4	Exam Grant	42,747.00	
5	Exam Fee	8,02,845.00	6,31,838.00
6	Bills Payable	-	4,110.00
7	Tea Club Exp	25,000.00	32,486.00
8	University Charges	3,19,316.00	53,563.00
9	Higher Edu. Serve Grant	2,000.00	
10	Advance against Purchase	8,97,000.00	10,17,000.00
	Advance to Employees	2,31,601.00	2,87,500.00
	Total	42,62,543.00	45,76,816.00

SCHEDULE NO.- 6 : FIXED ASSETS

SR NO	PARTICULARS	AMOUNT
1	Computer Lab	10,47,403.00
2	Furniture & Dead Stock	48,360.00
3	Library Book	15,016.00
4	Software	50,000.00
5	Office Equipment	62,271.00
	Total	12,23,050.00



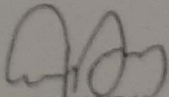
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AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2020

EXPENDITURE	SCH.	AMOUNT	INCOME	SCH.	AMOUNT
To Expenditure in respect of Properties			By Interest		
Building Usage Charges		12,00,000.00	On Bank A/c		3,25,089.00
Building Insurance		15,547.00	By Income from Fess		
To Establishment Expenses	1	17,51,577.63	Tuition Fees		1,90,76,556.05
To Audit Fees		1,30,980.00	Development Fees		19,35,573.00
To Depreciation & Amortization	9	10,76,426.00	Bus Charges		29,520.00
To Expenditure on Objects of the Trust			Sundry Receipts		1,13,459.00
Educational	2	1,95,10,102.00	By Deficit trf. to Balance Sheet		22,04,435.58
TOTAL		2,36,84,632.63	TOTAL		2,36,84,632.63

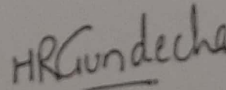
FOR AMRUTVAHINI INSTITUTE OF MANAGEMENT
& BUSINESS ADMINISTRATION


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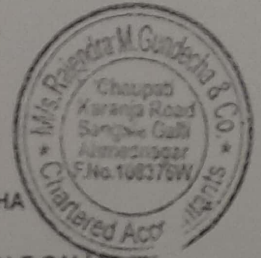
PLACE : SANGAMNER

DATE : 26 NOVEMBER 2020

EXAMINED AND FOUND CORRECT
FOR M/S RAJENDRA M GUNDECHA & CO
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO : 108376W



CA HARSHAL RAJENDRA GUNDECHA
PARTNER, M.NO. 143877
CHAUPATI KARANJA ROAD, SANGALE GALLI
AHMEDNAGAR



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

SCHEDULE NO.- 1 : ESTABLISHMENT EXPENSES

PARTICULARS	AMOUNT	AMOUNT
Advertisement & Publicity		91,767.00
Bank Charges & Commission		5,099.63
Repairs & Maintenance		
Repairs & Maintenance to Electricals	33,996.00	
Repairs & Maintenance to Building	3,70,394.00	
Repairs & Maintenance to Garden	81,490.00	
Repairs & Maintenance to Computers	64,345.00	5,50,225.00
Electricity Expenses		2,61,657.00
Electricity Charges		
Admission Processing Expenses		77,073.00
Vehicle Expenses		3,35,785.00
Administrative & General Expenses		
Office Expenses	1,13,273.00	
Postage, Telephone & Internet Expenses	1,71,531.00	
Printing & Stationary	1,32,908.00	
Xerox Exp	9,049.00	
Inspection & Committee Expenses	3,210.00	4,29,971.00
Total		17,51,577.63



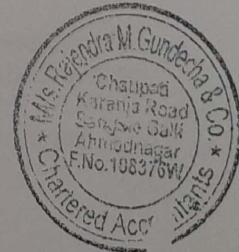
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AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

SCHEDULE NO.- 2 : EDUCATIONAL EXPENSES

PARTICULARS	AMOUNT	AMOUNT
Employees Cost		
Salaries & Wages	1,38,94,542.00	
Contribution to P.F. & Pension Fund	5,65,095.00	
Gratuity Expenses	33,44,853.00	1,78,04,490.00
Housekeeping Expenses		3,12,760.00
Fees paid to Statutory Authorities		1,81,500.00
Newspapers, Periodicals & Journals		76,337.00
Security Expenses		14,912.00
Examination Expenses		1,13,612.00
Training & Placement Expenses		55,678.00
Travelling & Conveyance		60,802.00
Student Related Expenses		8,90,011.00
Total		1,95,10,102.00



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

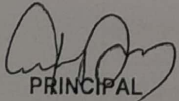
AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION

BALANCE SHEET AS ON 31 MARCH 2020

LIABILITIES	SCH.	AMOUNT	LIABILITIES	SCH.	AMOUNT
Loan from Others (Inter-Unit)			Investments and Deposits	6	30,38,882.00
Amrutvahini Sanstha		2,62,96,596.85			
Amrutvahini B Pharmacy		63,032.00	Movable Properties	7	54,48,452.00
Liabilities			Advances		
For Expenses	3	24,65,533.00	Advances To Employees		21,214.00
For Rent & Other Deposits	4	3,52,639.00	Advances To Others	8	3,93,774.00
For Sundry Credit Balances	5	24,78,032.50			
		52,96,204.50	Closing Balance	1	38,18,233.21
			Income and Expenditure Account		
			Opening Balance		1,67,30,842.56
			Add : Deficit for the Year		22,04,435.58
					1,89,35,278.14
TOTAL		3,16,55,833.35	TOTAL		3,16,55,833.35

SCHEDULE NO.- 9: Notes to Accounts

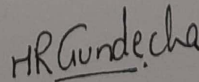
FOR AMRUTVAHINI INSTITUTE OF MANAGEMENT
& BUSINESS ADMINISTRATION


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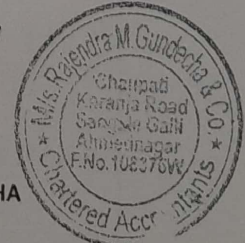
PLACE : SANGAMNER

DATE : 26 NOVEMBER 2020

EXAMINED AND FOUND CORRECT
FOR M/S RAJENDRA M GUNDECHA & CO
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO : 108376W



CA HARSHAL RAJENDRA GUNDECHA
PARTNER, M.NO. 143877
CHAUPATI KARANJA ROAD, SANGALE GALLI
AHMEDNAGAR



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION

SCHEDULES FORMING PART OF BALANCE SHEET

SCHEDULE NO.- 3 : LIABILITIES FOR EXPENSES

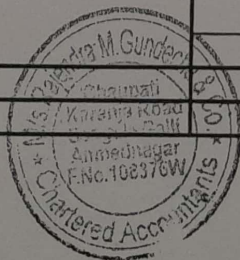
PARTICULARS	AMOUNT	AMOUNT
Electricity Bill Charges	1,071.00	
HRA	1,800.00	
Professional Tax	5,575.00	
Provident Fund	51,715.00	
Water Charges	60.00	
Gratuity Payable	23,91,193.00	
LIC	14,119.00	24,65,533.00
Total		24,65,533.00

SCHEDULE NO.- 4 : LIABILITIES FOR RENT & OTHER DEPOSITS

PARTICULARS	AMOUNT	AMOUNT
Alumni Association Fund	2,33,000.00	
Anamat	25,344.00	
Caution Money Deposit	86,540.00	
Security Deposit	3,215.00	
Grant	4,000.00	
Staff Mayat Needhi	540.00	3,52,639.00
Total		3,52,639.00

SCHEDULE NO.- 5 : LIABILITIES FOR SUNDRY CREDIT BALANCES

PARTICULARS	AMOUNT	AMOUNT
Bills Payable		2,190.00
University Payable		
AICTE Grant	2,13,333.00	
University Exam Remuneration	2,65,753.00	4,79,086.00
Other Payables		
Scholarship	11,99,062.50	
Scholarship Staff Remunera	1,284.00	
Exam Fee	7,58,410.00	
CM Relief Fund	38,000.00	19,96,756.50
Total		24,78,032.50



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION

SCHEDULES FORMING PART OF BALANCE SHEET

SCHEDULE NO.- 6 : INVESTMENTS & DEPOSITS

PARTICULARS	AMOUNT	AMOUNT
Bank Shares	2,500.00	30,38,882.00
Fixed Deposit	30,36,382.00	
Total		30,38,882.00

SCHEDULE NO.- 8 : ADVANCE TO OTHERS

PARTICULARS	AMOUNT	AMOUNT
Advance for Purchase	1,20,000.00	3,93,774.00
Exam Grant	1,04,294.00	
Prepaid Affiliation Fee	1,58,000.00	
Amrutvahini D Pharmacy	11,480.00	
Total		3,93,774.00



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

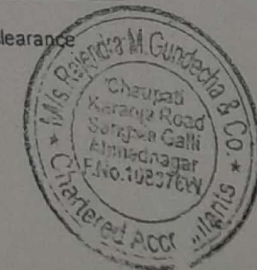
AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION

SCHEDULE NO.- 7 : STATEMENT OF FIXED ASSETS AS ON 31 MARCH 2020

S. NO.	ASSETS	Rate	OPENING WDV	ADDITION		SALE	TOTAL	DEPRECIATION	CLOSING WDV
				MORE THAN 180 DAYS	LESS THAN 180 DAYS				
1	Computer Lab	25%	6,50,309.00	-	10,47,403.00	-	16,97,712.00	2,93,503.00	14,04,209.00
2	Furniture & Dead Stock	15%	20,23,466.00	7,650.00	40,710.00	-	20,71,826.00	3,07,721.00	17,64,105.00
3	Hostel Equipment	15%	73,918.00	-	-	-	73,918.00	11,088.00	62,830.00
4	Labrotaries Equipment	15%	2,31,260.00	-	-	-	2,31,260.00	34,689.00	1,96,571.00
5	Library Book	25%	3,38,083.00	750.00	14,266.00	-	3,53,099.00	86,492.00	2,66,607.00
6	Gymkhana Equipment	15%	2,38,221.00	-	-	-	2,38,221.00	35,733.00	2,02,488.00
7	Library Equipment	15%	1,70,766.00	-	-	-	1,70,766.00	25,615.00	1,45,151.00
8	Office Equipment	15%	6,12,956.00	-	62,271.00	-	6,75,227.00	96,614.00	5,78,613.00
9	Audio Visual Lab	15%	34,830.00	-	-	-	34,830.00	5,225.00	29,605.00
10	Water Pipe Line	15%	45,823.00	-	-	-	45,823.00	6,873.00	38,950.00
11	Solar Power Project	15%	6,01,756.00	-	-	-	6,01,756.00	90,263.00	5,11,493.00
12	Software	25%	2,80,440.00	50,000.00	-	-	3,30,440.00	82,610.00	2,47,830.00
			53,01,828.00	58,400.00	11,64,650.00	-	65,24,878.00	10,76,426.00	54,48,452.00

1. Date of Asset put to use is considered as date on which bill has been passed by the management. Actual date of invoice may differ as the same is subject to clearance from management.

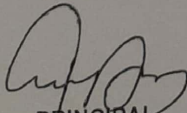
2. As there are various addition it is not possible for us to verify the dates on which they are put to use.



**SCHEDULE NO. 9 : DISCLOSURE OF ACCOUNTING POLICIES AND
NOTES TO ACCOUNTS**

1. The financial statements have been prepared under the historical cost convention on an accrual basis of accounting in accordance with the Generally Accepted Accounting Principles in India.
2. Accounts are prepared on the assumption of going concern concept.
3. The Accounting policies are consistent from one period to the next.
4. Accounts are maintained on Cash basis of accounting for its activities. However some expenses like depreciation, interest etc are recorded on mercantile basis.
5. Fixed assets are stated at cost of acquisition less accumulated depreciation. WDV as on 01/04/2019 and addition / deletion during the year has been considered for providing depreciation.
6. Depreciation is provided on WDV basis as per the rates specified by Pravesh Niyantaran Samiti.
7. Investments are stated at cost.
8. Inventories of consumables are valued at cost or net realizable value whichever is less. Net realizable value is the estimated selling price in the ordinary course of business less estimated cost necessary to make the sale. However inventories taken as valued and certified by management.
9. Revenue (from tuition and development fees) is recognised when the fee is actually received. Revenues are recognised when collectability of the resulting receivables is reasonably assured.
10. Revenue (from tuition and development fees) in respect of grantable students (ie Scholarship) is recognised when the Scholarship is received from the Social Welfare Department.
11. College receives Grants for various purposes such as conducting exams, purchases of equipments, etc. Expenditure from such grant / pending Grant receivable cannot be accurately determined by the college; as outside as well as in-house consumables and labour is used for the same.
12. Eligible employees receive benefits from a provident fund, which is a defined contribution plan. Aggregate contributions along with interest thereon is paid at retirement, death, incapacitation or termination of employment. Both the employee and the College make monthly contributions to the government administered Provident Fund equal to a specified percentage of the covered employee's salary.
13. Responsibility of preparation of financial statements is of the trustees / management. We are expressing our opinion on these financial statement, on the basis of audit.
14. No provision is made for liabilities which are contingent in nature. No events of material nature which affect the financial position of the firm.

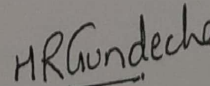
FOR AMRUTVAHINI INSTITUTE OF MANAGEMENT
& BUSINESS ADMINISTRATION


PRINCIPAL

PLACE : SANGAMNER

DATE : 26 NOVEMBER 2020

FOR M/S RAJENDRA M GUNDECHA & CO.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO : 108376W



CA HARSHAL RAJENDRA GUNDECHA
PARTNER M. NO. 143877
CHAUPATI KARANJA ROAD, SANGALE GALLI
AHMEDNAGAR

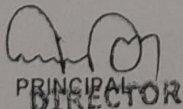


AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION

RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31 MARCH 2019

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
(1) <u>Opening Balance</u>		(1) <u>Salaries & Allowance</u>	
1 Cash	3,212.00	Refer Schedule E	1,45,51,555.00
2 Amrutvahini Bank	1,74,117.31	(2) <u>Office Expenses</u>	
3 Bank of Maharashtra	1,08,790.00	Refer Schedule F	1,35,099.00
4 State Bank of India - Current	15,490.50	(3) <u>Miscellaneous Expenses</u>	
5 Union Bank of India	77,775.93	Refer Schedule G	31,20,675.91
6 Union Bank of India (Current)	97,137.96	(4) <u>Loans & Advances</u>	
	4,76,523.70	Refer Schedule A	80,00,842.00
(2) <u>Fees</u>		(5) <u>Fixed Assets</u>	
1 Tuition Fee	94,93,679.50	Refer Schedule C	8,07,745.00
2 Development Fee	16,92,010.00	(6) <u>Deductions</u>	
	1,11,85,689.50	Refer Schedule B	28,59,307.00
(3) <u>Sundry Receipts</u>		(7) <u>Closing Balance</u>	
Refer Schedule D	2,87,856.00	1 Cash	10,461.00
(4) <u>Deductions</u>		2 Amrutvahini Bank	1,32,228.31
Refer Schedule B	26,45,972.00	3 Bank of Maharashtra	1,34,643.00
(5) <u>Loans & Advances</u>		4 State Bank of India - Current	14,841.50
Refer Schedule A	1,76,91,607.50	5 Union Bank of India	23,37,785.70
		6 Union Bank of India (Current)	1,82,465.28
			28,12,424.79
TOTAL	3,22,87,648.70	TOTAL	3,22,87,648.70

FOR AMRUTVAHINI INSTITUTE OF MANAGEMENT
& BUSINESS ADMINISTRATION

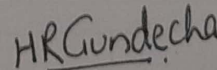

PRINCIPAL
DIRECTOR

Amrutvahini Institute of Management
& Business Administration, Sangamner
PLACE : SANGAMNER

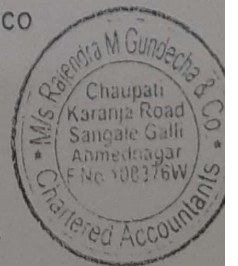
DATE : 22 AUGUST 2019



EXAMINED AND FOUND CORRECT
FOR M/S RAJENDRA M GUNDECHA & CO
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO : 108376W


H R Gundecha

CA HARSHAL RAJENDRA GUNDECHA
PARTNER, M.NO. 143877
CHAUPATI KARANJA ROAD, SANGALE GALLI
AHMEDNAGAR



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION

SCHEDULES FORMING PART OF RECEIPTS AND PAYMENT ACCOUNT

SCHEDULE A - LOANS AND ADVANCES

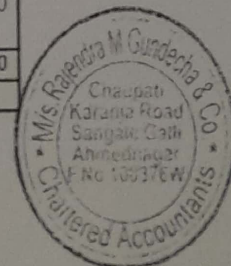
SR NO	PARTICULARS	RECEIPTS	PAYMENTS
1	Amrutvahini Sanstha	37,53,009.00	43,64,958.00
2	Amrutvahini ITI	16,000.00	16,000.00
3	Amrutvahini B Pharm	3,59,538.00	3,52,788.00
4	Amrutvahini D Pharm	1,97,343.00	1,76,394.00
5	Anamal	7,12,674.00	7,02,863.00
6	Eligibility Fees	68,200.00	64,150.00
7	Salary Payable	78,427.00	8,67,046.00
8	Scholarship	1,10,39,189.50	2,27,972.00
9	Student Insurance Policy	44,800.00	44,200.00
10	Exam Fee	8,96,430.00	7,45,057.00
11	Bills Payable	4,537.00	-
12	Tea Club Exp	23,700.00	30,904.00
13	University Charges	2,83,568.00	49,381.00
14	CET Cell Fee	-	22,200.00
15	Advance against Purchase	19,500.00	19,500.00
16	Personal Advance	1,94,692.00	3,17,429.00
	Total	1,76,91,607.50	80,00,842.00

SCHEDULE B - DEDUCTIONS

SR NO	PARTICULARS	RECEIPTS	PAYMENTS
1	Bank Loan	29,000.00	35,000.00
2	HRA	21,600.00	23,400.00
3	Income-tax	6,27,726.00	6,68,559.00
4	LIC	1,56,207.00	1,55,672.00
5	PT	70,200.00	76,000.00
6	PF	6,02,860.00	6,52,837.00
7	Staff Credit Society	11,37,659.00	12,46,999.00
8	Water Charges	720.00	840.00
	Total	26,45,972.00	28,59,307.00

SCHEDULE C - FIXED ASSETS

SR NO	PARTICULARS	AMOUNT
1	Computer Lab	56,345.00
2	Furniture & Dead Stock	51,890.00
3	Library Book	41,888.00
4	Parking Shed	28,347.00
5	Software	25,134.00
6	Solar Power Project	4,31,029.00
7	Office Equipment	1,73,112.00
	Total	8,07,745.00



AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION

SCHEDULES FORMING PART OF RECEIPTS AND PAYMENT ACCOUNT

SCHEDULE D - SUNDRY RECEIPTS

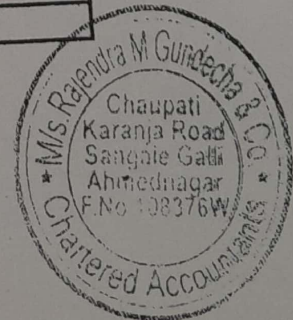
SR NO	PARTICULARS	AMOUNT
1	Bank Interest & Dividend	86,048.00
2	Bus Charges	1,11,500.00
3	Miscellaneous Receipts	90,308.00
	Total	2,87,856.00

SCHEDULE E - SALARY EXPENSES

SR NO	PARTICULARS	AMOUNT
1	Salaries & Allowance	1,31,28,633.00
2	Provident Fund	6,61,312.00
3	Gratuity	6,15,885.00
4	Remuneration	1,45,725.00
	Total	1,45,51,555.00

SCHEDULE F - OFFICE EXPENSES

SR NO	PARTICULARS	AMOUNT
1	Office Expenses	97,556.00
2	Postage & Telegram	1,338.00
3	Telephone & Internet Exp	18,175.00
4	News Paper & Magazines	13,671.00
5	Xerox Exp	4,359.00
	Total	1,35,099.00

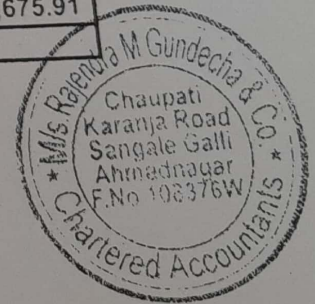


AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION

SCHEDULES FORMING PART OF RECEIPTS AND PAYMENT ACCOUNT

SCHEDULE G - MISCELLANEOUS EXPENSES

SR NO	PARTICULARS	AMOUNT
1	Advertisement & Promotion	18,260.00
2	Affiliation & Registration Fees	5,90,950.00
3	Audit Fee	1,23,900.00
4	Bank Commission	11,618.91
5	Campus Development Exp	25,707.00
6	Committee Exp	10,000.00
7	Computer Lab Exp	75,379.00
8	Electricity Exp	4,78,715.00
9	Exam Exp	88,120.00
10	Gymkhana Exp	10,894.00
11	Insurance Exp	15,547.00
12	Internet & Website Charges	1,86,356.00
13	Journals & Magzines	1,09,798.00
14	Miscellaneous Exp	47,183.00
15	NAAC Exp	1,01,147.00
16	Printing and Stationary Exp	1,74,296.00
17	Professional Fees	15,600.00
18	Repairs & Maintenance	7,17,992.00
19	Seminar Exp	(4,712.00)
20	Staff Training Exp	1,330.00
21	Student Cultural Activity	1,63,565.00
22	Training & Placement	1,326.00
23	Travelling Exp	37,642.00
24	Uniform Exp	20,770.00
25	Vehicle Exp	99,292.00
	Total	31,20,675.91

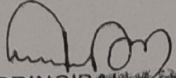


AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2019

EXPENDITURE	AMOUNT	INCOME	AMOUNT
1 Salaries & Allowance	1,45,51,555.00	1 Tution Fee	1,97,88,787.00
2 Office Expenses	1,35,099.00	2 Development Fee	20,28,539.00
3 Miscellaneous Expenses	34,05,498.91	3 Sundary Receipts	6,85,729.00
4 Building Development Charges	34,50,000.00		
5 Depreciation	7,38,737.00		
6 Surplus for the Year	2,22,165.09		
TOTAL	2,25,03,055.00	TOTAL	2,25,03,055.00

FOR AMRUTVAHINI INSTITUTE OF MANAGEMENT
& BUSINESS ADMINISTRATION

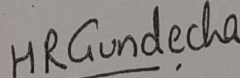

PRINCIPAL

Amrutvahini Institute of Management
& Business Administration, Sangamner
PLACE : SANGAMNER

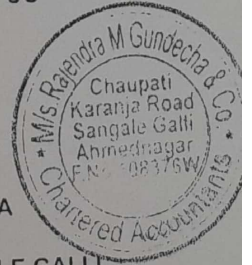
DATE : 22 AUGUST 2019



EXAMINED AND FOUND CORRECT
FOR M/S RAJENDRA M GUNDECHA & CO
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO : 108376W


H.R. Gundecha

CA HARSHAL RAJENDRA GUNDECHA
PARTNER, M.NO. 143877
CHAUPATI KARANJA ROAD, SANGALE GALLI
AHMEDNAGAR



AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

SCHEDULE A - SALARY EXPENSES

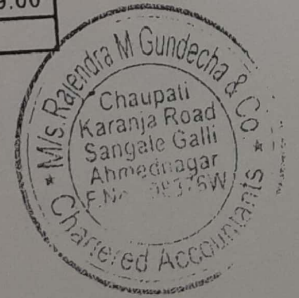
SR NO	PARTICULARS	AMOUNT
1	Salaries & Allowance	1,31,28,633.00
2	Provident Fund	6,61,312.00
3	Gratuity	6,15,885.00
4	Remuneration	1,45,725.00
	Total	1,45,51,555.00

SCHEDULE B - OFFICE EXPENSES

SR NO	PARTICULARS	AMOUNT
1	Office Expenses	97,556.00
2	Postage & Telegram	1,338.00
3	Telephone & Internet Exp	18,175.00
4	News Paper & Magazines	13,671.00
5	Xerox Exp	4,359.00
	Total	1,35,099.00

SCHEDULE D - SUNDARY RECEIPTS

SR NO	PARTICULARS	AMOUNT
1	Bank Interest & Dividend	2,52,288.00
2	Miscellaneous Receipts	2,56,011.00
3	Other Fee	65,930.00
4	Bus Charges	1,11,500.00
	Total	6,85,729.00



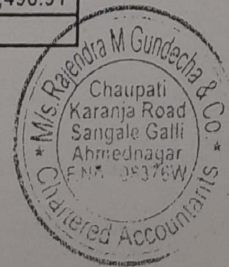
AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

SCHEDULE C - MISCELLANEOUS EXPENSES

SR NO	PARTICULARS	AMOUNT
1	Admission Exp	12,950.00
2	Advertisement & Promotion	23,260.00
3	Affiliation & Registration Fees	5,90,950.00
4	Audit Fee	1,23,900.00
5	Bank Commission	11,618.91
6	Campus Development Exp	25,707.00
7	Committee Exp	10,000.00
8	Computer Lab Exp	75,379.00
9	Electricity Exp	4,78,715.00
10	Exam Exp	43,021.00
11	Insurance Exp	15,547.00
12	Internet & Website Charges	1,86,356.00
13	Journals & Magzines	1,09,798.00
14	Miscellaneous Exp	43,967.00
15	NAAC Exp	1,01,147.00
16	Printing and Stationary Exp	1,74,296.00
17	Professional Fees	15,600.00
18	Repairs & Maintenance	7,17,992.00
19	Seminar Exp	90,931.00
20	Sports & Gymkhana Exp	10,894.00
21	Student Cultural Activity	1,97,100.00
22	Training & Placement	1,326.00
23	Travelling Exp	37,642.00
24	Uniform Exp	28,894.00
25	Vanmahotsav Exp	3,216.00
26	Vehicle Exp	1,07,292.00
27	Water Exp	1,68,000.00
	Total	34,05,498.91



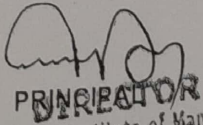
AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION

BALANCE SHEET AS ON 31 MARCH 2019

LIABILITIES	AMOUNT	ASSETS	AMOUNT
(1) <u>Loans & Advances</u>		(1) <u>Fixed Assets</u>	53,01,828.00
1 Amrutvahini Sanstha	2,58,39,838.85	1 Refer Schedule	
2 Amrutvahini B Pharmacy	1,79,916.00	(2) <u>Investments</u>	2,500.00
3 Alumni Association Fund	2,33,000.00	1 Bank Shares	28,78,784.00
4 Anamat	36,117.00	2 Fixed Deposit	28,81,284.00
5 Caution Money Deposit	86,540.00	(3) <u>Loans & Advances</u>	6,000.00
6 Scholarship	8,96,046.50	1 Personal Advance	45,099.00
7 Scholarship Staff Remunera	1,284.00	2 Exam Grant	10,078.00
8 Security Deposit	3,215.00	3 Amrutvahini D Pharmacy	61,177.00
9 Pritesh Book Centre	4,110.00	(4) <u>Closing Balance</u>	3,711.00
10 Sudarshan Saur Shakti Pvt	2,190.00	1 Cash	1,32,228.31
11 Grant	2,000.00	2 Amrutvahini Bank	1,34,643.00
12 Staff Mayat Needhi	540.00	3 Bank of Maharashtra	14,841.50
	2,72,84,797.35	4 Sate Bank of India - Current	23,37,785.70
(2) <u>Other Liabilities</u>	4,83,109.00	5 Union Bank of India	1,82,465.28
1 Exam Fee	(60.00)	6 Union Bank of India (Current)	28,05,674.79
2 Water Charges	12,960.00	(5) <u>Income and Expenditure Account</u>	1,69,53,007.65
3 LIC	4,96,009.00	1 Opening Balance	(2,22,165.09)
		2 Less : Surplus for the Year	1,67,30,842.56
TOTAL	2,77,80,806.35	TOTAL	2,77,80,806.35

FOR AMRUTVAHINI INSTITUTE OF MANAGEMENT
& BUSINESS ADMINISTRATION

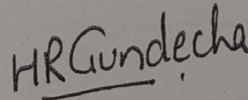
EXAMINED AND FOUND CORRECT
FOR M/S RAJENDRA M GUNDECHA & CO
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO : 108376W


DIRECTOR

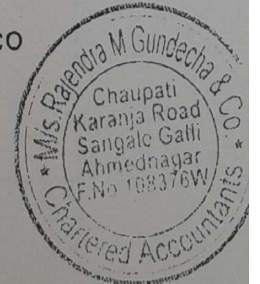
Amrutvahini Institute of Management
& Business Administration, Sangamner
PLACE : SANGAMNER

DATE : 22 AUGUST 2019




HR Gundecha

CA HARSHAL RAJENDRA GUNDECHA
PARTNER, M.NO. 143877
CHAUPATI KARANJA ROAD, SANGALE GALLI
AHMEDNAGAR

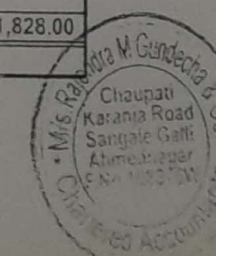
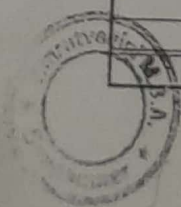


AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION

STATEMENT OF FIXED ASSETS AS ON 31 MARCH 2019

S. NO.	ASSETS	OPENING WDV	ADDITION		SALE	TOTAL	DEPRECIATION	CLOSING WDV
			MORE THAN 180 DAYS	LESS THAN 180 DAYS				
1	Computer Lab	7,06,803.00	34,574.00	21,771.00	-	7,63,148.00	1,12,839.00	6,50,309.00
2	Furniture & Dead Stock	21,93,751.00	4,100.00	47,790.00	-	22,45,641.00	2,22,175.00	20,23,466.00
3	Hostel Equipment	82,131.00	-	-	-	82,131.00	8,213.00	73,918.00
4	Labrotaries Equipment	2,72,071.00	-	-	-	2,72,071.00	40,811.00	2,31,260.00
5	Library Book	4,06,149.00	25,448.00	16,440.00	-	4,48,037.00	1,09,954.00	3,38,083.00
6	Gymkhana Equipment	2,64,690.00	-	-	-	2,64,690.00	26,469.00	2,38,221.00
7	Library Equipment	1,89,740.00	-	-	-	1,89,740.00	18,974.00	1,70,766.00
8	Office Equipment	4,95,811.00	54,600.00	2,18,512.00	(1,00,000.00)	6,68,923.00	55,967.00	6,12,956.00
9	Audio Visual Lab	40,977.00	-	-	-	40,977.00	6,147.00	34,830.00
10	Water Pipe Line	50,915.00	-	-	-	50,915.00	5,092.00	45,823.00
11	Solar Power Project	-	4,17,056.00	2,67,306.00	-	6,84,362.00	82,606.00	6,01,756.00
12	Software	3,04,796.00	25,134.00	-	-	3,29,930.00	49,490.00	2,80,440.00
	TOTAL	50,07,834.00	5,60,912.00	5,71,819.00	(1,00,000.00)	60,40,565.00	7,38,737.00	53,01,828.00





PRAKASH R. SAHANE & CO.

Chartered Accountants

CA Prakash R. Sahane B.Com, FCA

15, North Block, Murli Shakuntal Complex, College Rd., Sangamner-422609, Dist. -Ahmednagar,
Maharashtra. Phone: Office (02425) 222679, Cell. No. 9850264475. e-mail: pr_sahane@yahoo.com

Date:- / /20

Ref.No.:-

Date : 15.07.2019

To,
The Chief Executive Officer,
Amrutvahini Sheti & Shikshan Vikas Sanstha,
Amrutnagar, Sangamner

Dear Sir,

Subject : Interenal Audit Report for the half year ending 31.03.2019

Ref : our appointment by the Trust vide letter no. Sanstha/Account/2018-19/254 dt 11.07.2018

Please Find enclosed herewith Internal Audit report for the Perlod 01.10.2018 To 31.03.2019
of educational Institutions alloted to us for Internal Audit as per above referrod appointment

Kindly accept and acknowledge.

Thanking You

Yours faithfully

For Prakash R Sahane & Co.
Chartered Accountants

CA Prakash R. Sahane
Proprietor



Received
5/11/19

Amrutvahini Sheti & Shikshan Vikas Sanstha, Sangamner
Internal Audit Report for the Year 2018-19 (1.10.2018-31.03.2019)

I. Introduction

Internal Audit of the following Units of Amrutvahini Sheti & Shikshan vikas Sanstha, Sangamner was undertaken by us vide our appointment by the Trust vide letter no. Sanstha/ Account/2018-19/254 dt 11.07.2018

<u>Sr. No.</u>	<u>Name of the Unit</u>
1	Amrutvahini Model School & Hostel
2	Amrutvahini junior College
3	Amrutvahini International School
4	Amrutvahini College of B. Pharmacy
5	Amrutvahini College of D. Pharmacy
6	Amrutvahini Institute of M. Pharmacy
7	Amrutvahini I.T.I.

I. Scope & Coverage

Scope :

The scope of our Audit has not been specifically defined by the management of the Trust. The Audit was undertaken as per the accepted Auditing Guidelines of the Institute of Chartered Accountants of India & General Auditing Principles and practices.

Coverage :

Internal Audit was undertaken for the period 1.10.2018 to 31.3.2019 . Verification of accounts upto 30.09.2018 has been completed. Our Audit covered the following aspects

1. Day Book Verification
2. Verification of Loans & Advances
3. Verification of cash & Bank Balances
4. Verification of Investments in Bank Fixed Deposits and other deposits
5. Verification of Payroll

II. Observations

Unit-wise details of Irregularities observed are enclosed separately alongwith this report. Observation which require Immediate / corrective action and applicable to all the units are summarised below. **In most case minor irregularities have been rectified during the course of our Audit.**

1. Cash Balances :

1.1 Physical Cash verification of cash balances by responsible officer other than the cashier at frequent intervals is not done. It is observed that sizeable amount is held by the cashiers for a long time.

1.2 The Functions of Cashier and Accountant are handled by the same person in almost all the units.

1.3 Cash retention limit is not fixed.

1.4 Cash Book is now recorded on daily basis. Daily print-outs of cash book are taken.



2. Centralised purchases :

Major purchases are undertaken by the Centralised purchase department of the Trust.
Verification of Purchase records relating to Auditee Units is not done by us.

3. Accounting

3.1 It is observed that Uniform Accounting treatment of the transactions is not followed. payments to labour contractors should be debited to Repairs & maintenance account and TDS deducted instead of debit to Remuneration account. General Ledger opening Balance as on 01.04.2018 are not updated as per Audited Financial Statements of the previous year.

3.2 In all the Units Accounting is computerised and software used is Tally ERP or earlier versions of Tally. All the accounts are consolidated at the year end for Statutory Audit Purpose. Grouping of Ledgers accounts is not done as per the Format adopted for Statutory Audit purpose. Further, detailed & appropriate narration to each transaction is not recorded.

3. Expenditure

3.1. Expenses are now properly classified into Capital & Revenue expenditure. Especially in the case of Repairs & maintenance, Laboratory expenses , Major repairs to furniture & Buildings. Nursery school material & equipments etc.

3.2 In the case of Travelling expenses Bus Fare tickets are not enclosed.

3.3 Before booking any expenditure the peculiar nature of transaction entered into is not taken into account. For example training expenses are debited to Office expenses. Thus office expenses are on higher side in almost all the units.

3.5 Revenue stamp for cash payments above Rs. 5000/- is not affixed.

3.6 Cheques deposited in Bank accounts are recorded as cash deposits.

4. Fixed Assets

4.1 Physical Verification of Furniture , Deadstock and stores items is not being undertaken by the management at any point of time.

6. Others

6.1 In case of Amrutvahini Model School -Hostel section , compared to previous year, Improvements have been noticed as regards maintenance of stores ledger and stock ledger. minor discrepancies were rectified during the course of our Audit.

6.2 In case of Major expenditures comments as regards budget & budgeted allocations if any are not placed on the sanction note.

6.3 Advances /Expenses above Rs.10000/- are paid in cash.

III. Suggestions

1. Cash Balances :

1.1 Surprise Physical Cash verification should be undertaken at frequent intervals by responsible officer other than the cashier,

1.2 The Functions of Cashier and Accountant should be separated as far as possible.



1.3 Cash retention limit be fixed for all the units.

3. Accounting

3.1 Uniform Accounting Treatment is required to be followed at all the units.

3.2 Grouping of accounts ledgers as per latest statutory Audit Report be done. Opening Balances need to be updated

3. Expenditure

3.1 Before booking any expenditure the peculiar nature of transaction entered into should be taken into into account.

3.2 Revenue stamp for cash payments above Rs. 5000/- should be affixed.

3.3 Cheques deposited In Bank accounts should not be recorded as cash deposits.

3.4 Payees Receipt should be obtained in case of payments to creditors

3.5 Payment above Rs.10000/- should be made by Cheque/ transfer only.

4. Fixed Assets

4.1 Physical Verification of Furniture , Deadstock and stores items should be undertaken at least once in a year.

5. Loans and advances

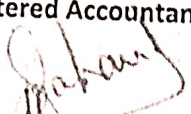
Care should be taken that personal advances does not remain outstanding for a long time.

6. Others

6.2 Budgetory procedures should be followed for the entire units. Copies of Purchased orders issued by Centralised Purchase department should be kept on record in all cases.

We are thankful for the co-operation received from the staff members of the respective units during the course of our Audit.

For Prakash R. Sahane & Co.
Chartered Accountants


CA Prakash R. Sahane
Proprietor



Amrutvahini M B A COLLEGE, Amrutnagar

Internal Audit For The Period 01.10.2019 To 31.03.2019

Remark

- 1.) Opening Balance are not updated as per Audited Financial Statements as on 31.3.2018





PRAKASH R. SAHANE & CO.

Chartered Accountants

CA Prakash R. Sahane B.Com, FCA

15, North Block, Murla Shakuntal Complex, College Rd., Sangamner-422605, Dist. -Ahmednagar,
Maharashtra. Phone: Office (02425) 222679, Cell. No. 9850264475. e-mail: pr_sahane@yahoo.com

Ref.No.:- 141/2018-19

Date:- / /20

Date : 15.01.2019

To,
The Chief Executive Officer,
Amrutvahini Sheti & Shikshan Vikas Sanstha,
Amrutnagar, Sangamner

Dear Sir,

Subject : Interenal Audit Report for the half year ending 30.09.2018

Ref : our appointment by the Trust vide letter no. Sanstha/Account/2018-19/254 dt 11.07.2018

Please Find enclosed herewith Internal Audit report for the Period 01.04.2018 To 30.09.2018
of educational Institutions alloted to us for Internal Audit as per above referred appointment

Kindly accept and acknowledge.


Thanking You

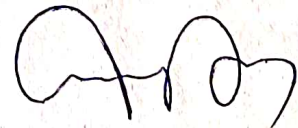
Yours faithfully

For Prakash R Sahane & Co.
Chartered Accountants


CA Prakash R. Sahane
Proprietor



Received

22/1/19



...STHA

Amrutvahini Sheti & Shikshan Vikas Sanstha, Sangamner
Internal Audit Report for the Year 2018-19 (1.4.2018-30.09.2018)

I. Introduction

Internal Audit of the following Units of Amrutvahini Sheti & Shikshan vikas Sanstha, Sangamner was undertaken by us vide our appointment by the Trust vide letter no. Sanstha/Account/2018-19/254 dt 11.07.2018

<u>Sr. No.</u>	<u>Name of the Unit</u>
1	Amrutvahini Model School & Hostel
2	Amrutvahini junior College
3	Amrutvahini International School
4	Amrutvahini College of B. Pharmacy
5	Amrutvahini College of D. Pharmacy
6	Amrutvahini Institute of M. Pharmacy
7	Amrutvahini I.T.I.

I. Scope & Coverage

Scope :

The scope of our Audit has not been specifically defined by the management of the Trust. The Audit was undertaken as per the accepted Auditing Guidelines of the Institute of Chartered Accountants of India & General Auditing Principles and practices.

Coverage :

Internal Audit was undertaken for the period 1.04.2018 to 30.9.2018 . Verification of accounts upto 30.09.2018 has been completed. Our Audit covered the following aspects

1. Day Book Verification
2. Verification of Loans & Advances
3. Verification of cash & Bank Balances
4. Verification of Investments in Bank Fixed Deposits and other deposits
5. Verification of Payroll

II. Observations

Unit-wise details of Irregularities observed are enclosed separately alongwith this report. Observation which require Immediate / corrective action and applicable to all the units are summarised below. In most case minor irregularities have been rectified during the course of our Audit.

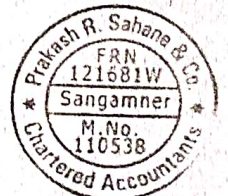
1. Cash Balances :

1.1 Physical Cash verification of cash balances by responsible officer other than the cashier at frequent intervals is not done. It is observed that sizeable amount is held by the cashiers for a long time.

1.2 The Functions of Cashier and Accountant are handled by the same person in almost all the units.

1.3 Cash retention limit is not fixed.

1.4 Cash Book is now recorded on daily basis. Daily print-outs of cash book are taken.



2. Centralised purchases :

Major purchases are undertaken by the Centralised purchase department of the Trust. Verification of Purchase records relating to Auditee Units is not done by us.

3. Accounting

3.1 It is observed that Uniform Accounting treatment of the transactions is not followed. For example amount paid to Maintenance staff is booked as Remuneration expenses in some units, whereas in some units it is booked as Misc. Staff expenses. The payment to maintenance staff is made after deduction of profession tax. No provident fund & Income Tax TDS is deducted, it is explained to us that the contractor himself makes the P.F Payments of his employees. If the payments are to contractors, the same should be debited to Repairs & maintenance account and TDS deducted instead of debit to Remuneration account. General Ledger opening Balance as on 01.04.2018 are not updated as per Audited Financial Statements of the previous year.

3.2 In all the Units Accounting is computerised and software used is Tally ERP or earlier versions of Tally. All the accounts are consolidated at the year end for Statutory Audit Purpose. Grouping of Ledgers accounts is not done as per the Format adopted for Statutory Audit purpose. Further, detailed & appropriate narration to each transaction is not recorded.

3. Expenditure

3.1. Expenses are now properly classified into Capital & Revenue expenditure. Especially in the case of Repairs & maintenance, Laboratory expenses , Major repairs to furniture & Buildings. Nursery school material & equipments etc.

3.2 In the case of Travelling expenses Bus Fare tickets are not enclosed.

3.3 Before booking any expenditure the peculiar nature of transaction entered into is not taken into account. For example training expenses are debited to Office expenses. Thus office expenses are on higher side in almost all the units.

3.5 Revenue stamp for cash payments above Rs. 5000/- is not affixed.

3.6 Cheques deposited in Bank accounts are recorded as cash deposits.

4. Fixed Assets

4.1 Physical Verification of Furniture , Deadstock and stores items is not being undertaken by the management at any point of time.

6. Others

6.1 In case of Amrutvahini Model School -Hostel section , compared to previous year, Improvements have been noticed as regards maintenance of stores ledger and stock ledger. minor discrepancies were rectified during the course of our Audit.

6.2 In case of Major expenditures comments as regards budget & budgeted allocations if any are not placed on the sanction note.



III. Suggestions

1. Cash Balances :

1.1 Surprise Physical Cash verification should be undertaken at frequent intervals by responsible officer other than the cashier.

1.2 The Functions of Cashier and Accountant should be separated as far as possible.

1.3 Cash retention limit be fixed for all the units.

3. Accounting

3.1 Uniform Accounting Treatment is required to be followed at all the units.

3.2 Grouping of accounts ledgers as per latest statutory Audit Report be done. Opening Balances need to be updated

3. Expenditure

3.1 Before booking any expenditure the peculiar nature of transaction entered into should be taken into into account.

3.2 Revenue stamp for cash payments above Rs. 5000/- should be affixed.

3.3 Cheques deposited in Bank accounts should not be recorded as cash deposits.

3.4 Payees Receipt should be obtained in case of payments to creditors

4. Fixed Assets

4.1 Physical Verification of Furniture , Deadstock and stores items should be undertaken at least once in a year.

5. Loans and advances

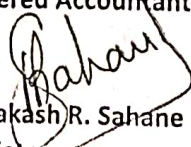
Care should be taken that personal advances does not remain outstanding for a long time.

6. Others

6.2 Budgetary procedures should be followed for the entire units. Copies of Purchased orders issued by Centralised Purchase department should be kept on record in all cases.

We are thankful for the co-operation received from the staff members of the respective units during the course of our Audit.

For Prakash R. Sahane & Co.
Chartered Accountants


CA Prakash R. Sahane
Proprietor



Amrutvahini M B A COLLEGE, Amrutnagar

Internal Audit For The Period 1.4.2018 To 30.9.2018

Sr.No.	Date	Head	Name	Amount	Particulars
1	11.5.2018	Repairing & maintenance	Pawar Rushikesh	2850/-	Amount Wrongly Debited to Repairing & maintenance exp Instead of Remuneration Exp
2	14.7.2018	Audit Exp	Prakash R Sahane & co.	23600/-	T D S wrongly deducted Rs 2360/- Instead of Rs 2000/-
3	2.8.2018	Vehical Exp	More Ramesh Rambhau	1968/-	Payees signature not obtained
4	1.9.2018	Repairing & maintenance		8550/-	Amount Wrongly Debited to Repairing & maintenance exp Instead of Remuneration Exp

- 1.) Bank Accounts are duly reconciled up to 30.09.2018
- 2.) Opening Balance are not updated as per Audited Financial Statements as on 31.3.2018



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION

RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

RECEIPTS	SCH	AMOUNT	PAYMENTS	SCH	AMOUNT
Opening Balance	1	20,77,653.73	Expenditure in respect of Properties		
Interest Income			- Building Usage Charges		18,00,000.00
Bank Interest		54,745.00	- Building Insurance		9,405.00
Income from Fees			Establishment Expenses	2	9,98,769.38
Tuition Fee		1,43,23,696.00	Audit Fees		1,68,000.00
Development Fee		27,92,623.00			
Other Fees & Receipts		7,40,918.00			
		1,78,57,237.00	Expenditure on Objects of the Trust		
Deductions	4	30,43,696.00	Educational	3	2,12,00,448.00
Advances	5	2,19,20,657.50	Deductions	4	32,34,324.00
			Advances	5	1,15,29,928.00
			Fixed Assets	6	74,193.00
			Closing Balance	1	59,38,921.85
TOTAL		4,49,53,989.23	TOTAL		4,49,53,989.23

FOR AMRUTVAHINI INSTITUTE OF MANAGEMENT
& BUSINESS ADMINISTRATION

PRINCIPAL

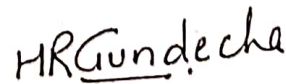

DIRECTOR

PLACE: AHMEDNAGAR of Management
& Business Administration, Sangamner

DATE : 14 AUGUST 2023



EXAMINED AND FOUND CORRECT
FOR M/S RAJENDRA M GUNDECHA & CO
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO : 108376W


HR Gundecha

CA HARSHAL RAJENDRA GUNDECHA
PARTNER, M.NO. 143877
CHAUPATI KARANJA ROAD, SANGALE GALLI
AHMEDNAGAR





AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION

SCHEDULES FORMING PART OF RECEIPTS AND PAYMENT ACCOUNT

SCHEDULE NO.- 1 : CASH AND BANK BALANCES

SR NO	PARTICULARS	OPENING BALANCE	CLOSING BALANCE
1	Cash	5,29,317.00	3,28,827.00
2	Amrutvahini Bank	2,22,966.11	6,19,729.11
3	Bank of Maharashtra	3,48,102.00	3,57,774.00
4	Sate Bank of India - Current	-	-
5	Union Bank of India	5,37,604.88	34,21,623.96
6	Union Bank of India (Current)	4,39,663.74	12,10,967.78
	Total	20,77,653.73	59,38,921.85

SCHEDULE NO.- 2 : ESTABLISHMENT EXPENSES

PARTICULARS	AMOUNT	AMOUNT
Advertisement and Publicity		1,21,340.00
Bank Charges & Commission		15,001.88
Repairs & Maintenance		
Repairs & Maintenance to Electricals	59,461.50	
Repairs & Maintenance to Building	2,29,899.00	
Repairs & Maintenance to Garden	10,080.00	
Repairs & Maintenance to Computers	-	2,99,440.50
Admission Expenses		-
Vehicle Expenses		41,225.00
Electricity Expenses		
Electricity Charges		2,29,456.00
Administrative & General Expenses		
Office Expenses	62,748.00	
Postage, Telephone & Internet Expenses	85,255.00	
Printing & Stationary	1,44,303.00	
Professional Expenses	-	
Inspection & Committee Expenses	-	2,92,306.00
Total		9,98,769.38



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION

SCHEDULES FORMING PART OF RECEIPTS AND PAYMENT ACCOUNT

SCHEDULE NO.- 3 : EDUCATIONAL EXPENSES

PARTICULARS	AMOUNT	AMOUNT
Employees Cost		
Salaries & Wages	1,68,91,525.00	
Contribution to P.F. & Pension Fund	6,49,218.00	
Gratuity Expenses	15,55,819.00	
Guest Lecture Expenses	3,46,695.00	1,94,43,257.00
Housekeeping Expenses		2,42,539.00
Payment to Statutory Authorities		1,63,148.00
Security Expenses		4,624.00
Training & Placement Expenses		54,356.00
Newspapers, Periodicals & Journals		79,360.00
Examination Expenses		2,75,710.00
Travelling & Conveyance		1,01,246.00
Student Related Expenses		8,36,208.00
Total		2,12,00,448.00

SCHEDULE NO.- 4 : DEDUCTIONS FROM SALARY

SR NO	PARTICULARS	RECEIPTS	PAYMENTS
1	Bank Loan		
2	HRA	99,153.00	37,000.00
3	Income-tax	36,288.00	36,912.00
4	LIC	7,91,038.00	10,43,277.00
5	PT	2,11,180.00	2,11,180.00
6	PF	66,100.00	66,100.00
7	Staff Credit Society	5,99,922.00	5,99,922.00
8	Electricity Bill Charges	12,08,378.00	12,08,378.00
9	Water Charges	30,677.00	30,595.00
		960.00	960.00
	Total	30,43,696.00	32,34,324.00



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION

SCHEDULES FORMING PART OF RECEIPTS AND PAYMENT ACCOUNT

SCHEDULE NO.- 5 : LOANS AND ADVANCES

SR NO	PARTICULARS	RECEIPTS	PAYMENTS
	Investment	15,52,649.00	30,00,000.00
	Loan from Others (Inter-Unit)		
1	Amrutvahini Sanstha	11,90,585.00	13,65,215.00
2	Amrutvahini B Pharmacy College	2,34,934.00	2,34,934.00
3	Amrutvahini D Pharmacy College	1,17,467.00	1,17,467.00
	For Rent & Other Deposits		
1	Anamat	9,22,738.00	9,47,112.00
	For Sundry Credit Balances		
1	CET Cell Fee	-	-
2	Eligibility Fee	91,000.00	83,990.00
3	Salary Payable		39,58,834.00
4	Scholarship	1,55,29,501.50	
5	Student Insurance Policy	54,000.00	54,000.00
6	Exam Fee	11,33,880.00	10,47,970.00
7	Tea Club Exp	25,800.00	35,393.00
8	University Charges	6,68,850.00	90,616.00
9	University Grant	2,05,032.00	
10	Advance Against Purchase		1,35,209.00
11	Covid Loan		
12	Prepaid Expenses		1,53,297.00
13	TDS		
14	Contractor Advance		
	Advance to Employees	1,94,221.00	3,05,891.00
	Total	2,19,20,657.50	1,15,29,928.00

SCHEDULE NO.- 6 : FIXED ASSETS

SR NO	PARTICULARS	AMOUNT
1	Library Books	17,709.00
2	Laboratory Equipment	8,100.00
3	Office Equipment	48,384.00
	Total	74,193.00



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

EXPENDITURE	SCH.	AMOUNT	INCOME	SCH.	AMOUNT
To Expenditure in respect of Properties			By Interest		
Building Usage Charges		18,00,000.00	On Bank A/c		4,17,512.00
Building Insurance		9,405.00	By Income from Fess		
To Establishment Expenses	1	21,81,415.38	Tuition Fees		3,02,12,997.50
To Audit Fees		1,68,000.00	Development Fees		27,92,623.00
To Depreciation & Amortization	9	7,11,855.00	University Fee		19,65,362.00
To Expenditure on Objects of the Trust			Sundry Receipts		2,09,618.00
Educational	2	2,25,60,773.00			
To Surplus trf. to Balance Sheet		81,66,664.12			
TOTAL		3,55,98,112.50	TOTAL		3,55,98,112.50

FOR AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION

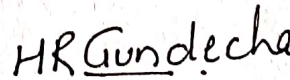
PRINCIPAL


DIRECTOR

PLACE: AHMEDNAGAR of Management & Business Administration, Sangamner

DATE : 14 AUGUST 2023

EXAMINED AND FOUND CORRECT
FOR M/S RAJENDRA M GUNDECHA & CO
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO : 108376W



CA HARSHAL RAJENDRA GUNDECHA
PARTNER, M.NO. 143877
CHAUPATI KARANJA ROAD, SANGALE GALLI
AHMEDNAGAR



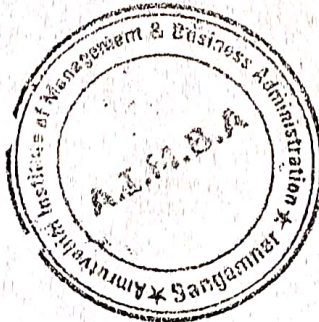
AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

SCHEDULE NO.- 1 : ESTABLISHMENT EXPENSES

PARTICULARS	AMOUNT	AMOUNT
Advertisement & Publicity		1,26,340.00
Bank Charges & Commission		15,001.88
Bank Interest		4,45,945.00
Repairs & Maintenance		
Repairs & Maintenance to Electricals	1,72,810.50	
Repairs & Maintenance to Building	3,75,146.00	
Repairs & Maintenance to Garden	10,080.00	
Repairs & Maintenance to Computers	-	
		5,58,036.50
Electricity Expenses		
Electricity Charges		2,29,456.00
Admission Processing Expenses		29,827.00
Vehicle Expenses		4,60,449.00
Administrative & General Expenses		
Office Expenses	75,335.00	
Postage, Telephone & Internet Expenses	85,255.00	
Interest & Penalties	11,467.00	
Printing & Stationary	1,44,303.00	
		3,16,360.00
Total		21,81,415.38



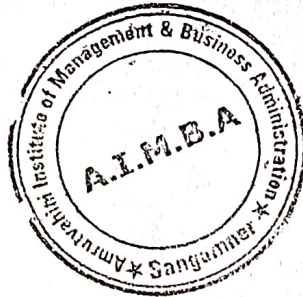
AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

SCHEDULE NO.- 2 : EDUCATIONAL EXPENSES

PARTICULARS	AMOUNT	AMOUNT
Employees Cost		
Salaries & Wages	1,68,91,525.00	
Contribution to P.F. & Pension Fund	6,49,218.00	
Gratuity Expenses	15,55,819.00	
Honorarium & Remuneration	13,36,695.00	
Staff Welfare Exp	7,458.00	2,04,40,715.00
Housekeeping Expenses		2,50,564.00
Fees paid to Statutory Authorities		1,50,741.00
Newspapers, Periodicals & Journals		1,53,687.00
Security Expenses		4,624.00
Examination Expenses		(62,796.00)
Training & Placement Expenses		54,356.00
Travelling & Conveyance		1,03,146.00
Student Related Expenses		14,65,736.00
Total		2,25,60,773.00



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION

BALANCE SHEET AS ON 31 MARCH 2023

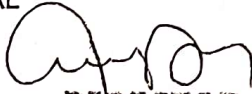
LIABILITIES	SCH.	AMOUNT	ASSETS	SCH.	AMOUNT
Loan from Others (Inter-Unit)			Investments and Deposits	6	81,56,893.00
Amrutvahini Sanstha		3,31,71,093.24			
Amrutvahini B Pharmacy		-	Movable Properties	7	32,72,205.00
Liabilities			Advances		
For Expenses	3	37,51,402.00	Advances To Employees		20,000.00
For Rent & Other Deposits	4	3,28,295.00	Advances To Others	8	2,88,506.00
For Sundry Credit Balances	5	11,85,410.00			
		52,65,107.00	Closing Balance	1	59,38,921.85
			Income and Expenditure Account		
			Opening Balance		2,89,26,338.51
			Less : Surplus for the Year		(81,66,664.12)
					2,07,59,674.39
TOTAL		3,84,36,200.24	TOTAL		3,84,36,200.24

SCHEDULE NO.- 9: Notes to Accounts

FOR AMRUTVAHINI INSTITUTE OF MANAGEMENT
& BUSINESS ADMINISTRATION

EXAMINED AND FOUND CORRECT
FOR M/S RAJENDRA M GUNDECHA & CO
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO : 108376W

PRINCIPAL



DIRECTOR

PLACE: AHMEDNAGAR of Management
& Business Administration, Sangamner

DATE : 14 AUGUST 2023

HR Gundecha



CA HARSHAL RAJENDRA GUNDECHA
PARTNER, M.NO. 143877
CHAUPATI KARANJA ROAD, SANGALE GALLI
AHMEDNAGAR



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION

SCHEDULES FORMING PART OF BALANCE SHEET

SCHEDULE NO.- 3 : LIABILITIES FOR EXPENSES

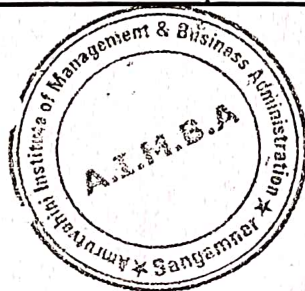
PARTICULARS	AMOUNT	AMOUNT
Gratuity Payable	23,91,193.00	
Professional Tax	(5,400.00)	
Salary Payable	13,65,179.00	
LIC	430.00	37,51,402.00
Total		37,51,402.00

SCHEDULE NO.- 4 : LIABILITIES FOR RENT & OTHER DEPOSITS

PARTICULARS	AMOUNT	AMOUNT
Alumni Association Fund	2,33,000.00	
Caution Money Deposit	86,540.00	
Security Deposit	3,215.00	
Grant	5,000.00	
Staff Mayat Needhi	540.00	3,28,295.00
Total		3,28,295.00

SCHEDULE NO.- 5 : LIABILITIES FOR SUNDRY CREDIT BALANCES

PARTICULARS	AMOUNT	AMOUNT
Bills Payable		2,190.00
Other Payables		
Scholarship	11,29,720.00	
Student Payable	53,500.00	
Exam Fee	-	11,83,220.00
Total		11,85,410.00



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION

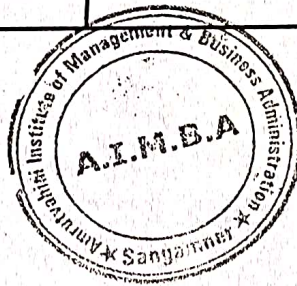
SCHEDULES FORMING PART OF BALANCE SHEET

SCHEDULE NO.- 6 : INVESTMENTS & DEPOSITS

PARTICULARS	AMOUNT	AMOUNT
Bank Shares	2,500.00	
Fixed Deposit	81,54,393.00	81,56,893.00
Total		81,56,893.00

SCHEDULE NO.- 8 : ADVANCE TO OTHERS

PARTICULARS	AMOUNT	AMOUNT
Advance against purchase	1,35,209.00	
Prepaid Affiliation Fee	40,000.00	
Prepaid Journal Subscription	91,295.00	
Prepaid Insurance	22,002.00	2,88,506.00
Total		2,88,506.00



AMRÚTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

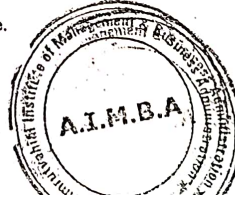
AMRÚTVAHINI INSTITUTE OF MANAGEMENT & BUSINESS ADMINISTRATION

SCHEDULE NO.- 7 : STATEMENT OF FIXED ASSETS AS ON 31 MARCH 2023

S. NO.	ASSETS	Rate	OPENING WDV	ADDITION		SALE	TOTAL	DEPRECIATION	CLOSING WDV
				MORE THAN 180 DAYS	LESS THAN 180 DAYS				
1	Computer Lab	25%	8,74,201.00	-	-	-	8,74,201.00	2,18,550.00	6,55,651.00
2	Furniture & Dead Stock	15%	12,74,566.00	-	-	-	12,74,566.00	1,91,185.00	10,83,381.00
3	Hostel Equipment	15%	45,394.00	-	-	-	45,394.00	6,809.00	38,585.00
4	Labrotaries Equipment	15%	1,73,659.00	-	-	-	1,73,659.00	26,049.00	1,47,610.00
5	Library Book	25%	1,53,645.00	12,746.00	4,963.00	-	1,71,354.00	42,218.00	1,29,136.00
6	Gymkhana Equipment	15%	1,46,298.00	-	-	-	1,46,298.00	21,945.00	1,24,353.00
7	Library Equipment	15%	1,12,021.00	8,100.00	-	-	1,20,121.00	18,018.00	1,02,103.00
8	Office Equipment	15%	5,09,693.00	-	48,384.00	-	5,58,077.00	80,083.00	4,77,994.00
9	Audio Visual Lab	15%	21,389.00	-	-	-	21,389.00	3,208.00	18,181.00
10	Water Pipe Line	15%	28,141.00	-	-	-	28,141.00	4,221.00	23,920.00
11	Solar Power Project	15%	4,31,456.00	-	-	-	4,31,456.00	64,718.00	3,66,738.00
12	Software	25%	1,39,404.00	-	-	-	1,39,404.00	34,851.00	1,04,553.00
			39,09,867.00	20,846.00	53,347.00	-	39,84,060.00	7,11,855.00	32,72,205.00

1. Date of Asset put to use is considered as date on which bill has been passed by the management. Actual date of invoice may differ as the same is subject to clearance from management.

2. As there are various addition it is not possible for us to verify the dates on which they are put to use.

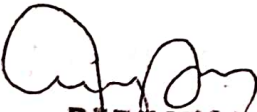


SCHEDULE NO. 9 : DISCLOSURE OF ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

1. The financial statements have been prepared under the historical cost convention on an accrual basis of accounting in accordance with the Generally Accepted Accounting Principles in India.
2. Accounts are prepared on the assumption of going concern concept.
3. The Accounting policies are consistent from one period to the next.
4. Accounts are maintained on Cash basis of accounting for its activities. However some expenses like depreciation, interest etc are recorded on mercantile basis.
5. Fixed assets are stated at cost of acquisition less accumulated depreciation. WDV as on 01/04/2022 and addition / deletion during the year has been considered for providing depreciation.
6. Depreciation is provided on WDV basis as per the rates specified by Pravesh Niyamtran Samiti.
7. Investments are stated at cost.
8. Inventories of consumables are valued at cost or net realizable value whichever is less. Net realizable value is the estimated selling price in the ordinary course of business less estimated cost necessary to make the sale. However inventories taken as valued and certified by management.
9. Revenue (from tuition and development fees) is recognised when the fee is actually received. Revenues are recognised when collectability of the resulting receivables is reasonably assured.
10. Revenue (from tuition and development fees) in respect of grantable students (ie Scholarship) is recognised when the Scholarship is received from the Social Welfare Department.
11. College receives Grants for various purposes such as conducting exams, purchases of equipments, etc. Expenditure from such grant / pending Grant receivable cannot be accurately determined by the college; as outside as well as in-house consumables and labour is used for the same.
12. Eligible employees receive benefits from a provident fund, which is a defined contribution plan. Aggregate contributions along with interest thereon is paid at retirement, death, incapacitation or termination of employment. Both the employee and the College make monthly contributions to the government administered Provident Fund equal to a specified percentage of the covered employee's salary.
13. Responsibility of preparation of financial statements is of the trustees / management. We are expressing our opinion on these financial statement, on the basis of audit.
14. No provision is made for liabilities which are contingent in nature. No events of material nature which affect the financial position of the firm.

FOR AMRUTVAHINI INSTITUTE OF MANAGEMENT
& BUSINESS ADMINISTRATION

PRINCIPAL



DIRECTOR
Amrutvahini Institute of Management
& Business Administration, Sangamner
DATE : 14 AUGUST 2023

FOR M/S RAJENDRA M GUNDECHA & CO
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO : 108376W

HR Gundeche

CA HARSHAL RAJENDRA GUNDECHA
PARTNER M. NO. 143877
CHAUPATI KARANJA ROAD, SANGALE GALLI
AHMEDNAGAR



LISTS

2.1 Fees paid to Statutory Authorities

PARTICULARS	AMOUNT (RS.)
Affiliation Fees	40,000.00
Fees Regulating Authority Processing Fees	60,719.00
AICTE Processing Fee	50,022.00
	1,50,741.00

2.2 Student Related Expenses

PARTICULARS	AMOUNT (RS.)
Alumni Meet Exp	22,580.00
Cultural Activity	4,67,068.00
Canteen Roof Exp	1,49,000.00
Seminar Exp	2,56,350.00
SBT Scholarship Exp	50,000.00
Uniform Expenses	6,970.00
PHD Expenses	1,39,057.00
Water Charges	3,74,711.00
	14,65,736.00

